



# NORTH AMERICAN PROPERTIES

**CONTACT:**

**Catherine Wright, Public Relations, North American Properties**

**321-271-6758**

**[Catherine@indigo-sc.com](mailto:Catherine@indigo-sc.com)**

**North American Properties to lead development of new high-tech aerospace and defense campus in Titusville, Florida as start of new initiative**

**Melbourne, Florida (August 29, 2023)** – North American Properties (NAP) has announced that it will be serving as the development partner for Draper’s new, six acre high-tech aerospace and defense campus in Titusville, Florida. In this role, NAP will lead the development, permitting and construction for the state-of-the-art facility, which will house an advanced centrifuge as well as engineering and testing services for the Strategic Enhanced Ground Test Facility. Draper’s recently acquired six-acre parcel is located adjacent to NAP’s high-tech development area within Riverfront Center. The Draper project is expected to add 50 jobs with an impact of \$16.2M to the GDP of the area.

“We are extremely pleased to have Draper join this high-tech development area,” said Shawn McIntyre, Managing Partner at North American Properties. “North American Properties has had a long-standing vision to actively support the aerospace and defense industries and their critical missions. We are excited to see that vision come to life.”

The Draper project is the first in an expected series of high-tech developments for NAP as part of their Riverfront Center and Spaceport Commerce Park initiatives. Riverfront Center is the closest privately held property to the Kennedy Space Center, and Spaceport Commerce Park, a FPL Florida First Site, is recognized as a prime location for companies supporting the aviation and aerospace industries. Both locations are ideally suited for technology companies seeking to access the infrastructure, resources and high-tech workforce in Brevard County.

“Riverfront Center and Spaceport Commerce Park are key locations that are poised to provide solutions for the growth and innovation needs of the aerospace and defense industries on the Space Coast. We are proud to support these critical missions and the missions of their customers, now and in the future,” stated Kat Butler, Senior Vice President, North American Properties.

“Congratulations to North American Properties on welcoming Draper to Riverfront Center in Titusville,” said Lynda L. Weatherman, President and CEO of the Economic Development Commission of Florida’s Space Coast. “Draper’s decision to continue its national expansion in



# NORTH AMERICAN PROPERTIES

Brevard County demonstrates that NAP's forward-thinking approach to developing and managing a diverse array of investments in our region will serve as significant economic drivers, providing the Space Coast a broader economic advantage as companies look to locate and expand here."

Riverfront Center and Spaceport Commerce Park represent NAP's commitment to support innovation and growth for aerospace, defense and high-tech industries on the Space Coast. The properties consist of 40+ development ready acres, and include roads, utilities and infrastructure to enable immediate development. The properties are conveniently located near Kennedy Space Center.

NAP currently serves on the Economic Development Commission of the Space Coast Board of Directors and is a Governor Level Investor. NAP has developed 58 projects across the state of Florida and has experience working with over 40+ Florida jurisdictions over the last 25 years. Headquartered in Cincinnati, with offices in Atlanta, Dallas, Fort Myers, and the Space Coast of Florida, North American Properties has developed 22 million square feet of commercial space and 22,000 residential units in 15 states and 67 cities.

###

## **About North American Properties**

Founded in 1954, North American Properties (NAP) is a privately held, multi-regional real estate company that develops, manages, and invests in real estate. The company's projects include multifamily and student housing, mixed-use spaces, retail and grocery-anchored shopping centers, hotels, offices, industrial, and condominium developments across the United States.

For more information visit [naproperties.com](http://naproperties.com).